



B. K. AGARWALA & COMPANY  
Chartered Accountant

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KOLKATA - 700 001

The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata-700001

**Limited Review Report for the Quarter and Nine Months Ended 31<sup>st</sup> DECEMBER, 2014  
in relation to M/s Orson Holdings Co.Ltd.**

I have reviewed the accompanying statement of unaudited financial results of M/s Orson Holdings Co. Ltd. For the quarter and Nine months ended 31<sup>st</sup> DECEMBER, 2014. This statement is the responsibility of the company's management & has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data & making enquiries of person responsible for financial & accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards the objective of which is the expression of an opinion regarding financial statements taken as whole. Accordingly, I do not express such an opinion.

Based on my review conducted as above, nothing has come to my notice that causes me to believe that the accompanying statement of unaudited financial Results prepared in accordance with accounting standards & other recognized accounting practices & policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed or that it contains any material misstatement.

FOR B.K.AGARWALA & COMPANY,

*B.K. Agarwal*  
(Signed by B.K. Agarwala)

Proprietor

CHARTERED ACCOUNTANT

M.NO:006585

11, POLLOCK STREET,  
KOLKATA-700001

DATED: 7<sup>TH</sup> FEBRUARY, 2014



ORSON HOLDINGS COMPANY LIMITED						
REGD. OFFICE: 14C, RAJA SANTOSH ROAD, KOLKATA - 700027						
CIN:L67120WB1982PLC034468						
PART I			[ ₹ IN LAKHS ]			
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014						
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(UNAUDITED)			(UNAUDITED)		(AUDITED)
<b>1) INCOME FROM OPERATIONS :</b>						
(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	951.92	1132.23	1164.66	3307.32	2333.54	3279.49
(b) OTHER OPERATING INCOME	130.56	186.64	214.55	612.36	563.39	736.14
<b>TOTAL INCOME FROM OPERATIONS (1+2)</b>	<b>1082.48</b>	<b>1318.87</b>	<b>1379.21</b>	<b>3919.68</b>	<b>2896.93</b>	<b>4015.63</b>
<b>2) EXPENSES :</b>						
(a) COST OF MATERIAL CONSUMED	713.79	871.92	920.42	2623.59	2114.70	2872.44
(b) CHANGE IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS	(39.39)	19.50	(74.95)	(55.24)	(143.82)	(153.88)
(c) EMPLOYEE BENEFIT EXPENSES	58.16	93.58	49.04	182.62	191.90	165.75
(d) DEPRECIATION	49.00	48.80	51.27	145.12	143.15	192.05
(e) OTHER EXPENSES	144.51	111.82	142.98	465.42	387.37	676.22
<b>TOTAL EXPENSES</b>	<b>926.07</b>	<b>1145.62</b>	<b>1088.76</b>	<b>3361.51</b>	<b>2693.30</b>	<b>3752.58</b>
<b>3) PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>156.41</b>	<b>173.25</b>	<b>290.45</b>	<b>558.17</b>	<b>203.63</b>	<b>263.05</b>
<b>4) OTHER INCOME</b>	<b>5.06</b>	<b>2.83</b>	<b>22.40</b>	<b>9.10</b>	<b>79.81</b>	<b>116.68</b>
<b>5) PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	<b>161.47</b>	<b>176.08</b>	<b>312.85</b>	<b>567.27</b>	<b>283.44</b>	<b>379.73</b>
<b>6) FINANCE COSTS</b>	<b>49.53</b>	<b>40.27</b>	<b>37.05</b>	<b>152.67</b>	<b>112.06</b>	<b>154.21</b>
<b>7) PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-4)</b>	<b>111.94</b>	<b>135.81</b>	<b>275.80</b>	<b>414.60</b>	<b>171.38</b>	<b>225.52</b>
<b>8) EXCEPTIONAL ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9) PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>111.94</b>	<b>135.81</b>	<b>275.80</b>	<b>414.60</b>	<b>171.38</b>	<b>225.52</b>
<b>10) TAX EXPENSES</b>	<b>36.33</b>	<b>44.06</b>	<b>37.50</b>	<b>134.52</b>	<b>37.50</b>	<b>63.29</b>
<b>11) NET PROFIT /(LOSS) FOR THE PERIOD (9-10)</b>	<b>75.61</b>	<b>91.75</b>	<b>238.30</b>	<b>280.08</b>	<b>133.88</b>	<b>162.23</b>
<b>12) EXTRAORDINARY ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13) NET PROFIT /(LOSS) FOR THE PERIOD (11-12)</b>	<b>75.61</b>	<b>91.75</b>	<b>238.30</b>	<b>280.08</b>	<b>133.88</b>	<b>162.23</b>
<b>14) PAID UP EQUITY SHARE CAPITAL (FACE VALUE OF ₹ 10 EACH)</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>
<b>15) RESERVES</b>	-	-	-	-	-	<b>1116.66</b>
<b>16) EARNINGS PER SHARE (NOT ANNUALISED)</b>						
BASIC AND DILUTED EPS						
(i) BEFORE EXTRAORDINARY ITEMS (₹)	18.00	21.84	56.74	66.68	31.88	38.63
(ii) AFTER EXTRAORDINARY ITEMS (₹)	18.00	21.84	56.74	66.68	31.88	38.63
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
PUBLIC SHAREHOLDING						
a) NUMBER OF SHARES	70	70	70	70	70	70
b) PERCENTAGE OF SHAREHOLDING	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
PROMOTER & PROMOTER GROUP SHAREHOLDINGS (NON ENCUMBERED)						
a) NUMBER OF SHARES	419930	419930	419930	419930	419930	419930
b) PERCENTAGE OF SHAREHOLDING						
- AS A % OF TOTAL HOLDING OF (a)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY	99.98%	99.98%	99.98%	99.98%	99.98%	99.98%
<b>B. INVESTOR COMPLAINTS</b>						
PENDING AT THE BEGINNING OF THE QUARTER	NIL					
RECEIVED DURING THE QUARTER	NIL					
DISPOSED DURING THE QUARTER	NIL					
REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL					
<b>Notes :</b>						
1. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February, 2015						
2. Statutory Auditors have carried out limited Review of the results for the quarter and Nine Months ended 31st December, 2014						
3. The Company is engaged in manufacture of LPG Valves, which in the context of Accounting Standard(AS)-17, is considered the only business segment. Hence no separate segment information is disclosed.						
4. Previous period figures have been regrouped as necessary.						
						<i>Vivek Kumar Bhartia</i>
Place : Kolkata						On Behalf of the Board
Date: 7TH FEBRUARY, 2015.						Vivek Kumar Bhartia
						Mg. Director

