

RUSTAGI & CO.
CHARTERED ACCOUNTANTS

19, R. N. MUKHERJEE ROAD
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AUDITOR'S REPORT

To,
THE MEMBERS OF
M/S ORSON HOLDINGS COMPANY LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL STATEMENTS

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. ORSON HOLDINGS COMPANY LIMITED for the Quarter Ended 30th June, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as stated above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is required to be disclosed, or that it contains any material misstatement.

For Rustagi & Co.
Chartered Accountants
Firm Registration No.301094E
A. Sharma
(ANURAG SHARMA)
Partner
Membership No. 054153
Place: Kolkata
Dated: 13.08.2015.

ORSON HOLDINGS COMPANY LTD.				
REGD. OFFICE: 14C, RAJA SANTOSH ROAD, KOLKATA - 700027				
CIN:L67120WB1982PLC034468				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015				
PART I PARTICULARS	(₹ IN LAKHS)			
	QUARTER ENDED			YEAR ENDED
	30.06.2015 (UNAUDITED)	31.03.2015 (UNAUDITED)	30.06.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1) INCOME FROM OPERATIONS :				
(a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	1152.95	1016.12	1223.17	4323.44
(b) OTHER OPERATING INCOME	237.16	192.43	295.16	804.79
TOTAL INCOME FROM OPERATIONS (1+2)	1390.11	1208.55	1518.33	5128.23
2) EXPENSES :				
(a) COST OF MATERIAL CONSUMED	1027.61	998.80	1037.88	3622.39
(b) CHANGE IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS	(59.51)	(157.87)	(35.35)	(213.11)
(c) EMPLOYEE BENEFIT EXPENSES	34.98	42.83	30.88	122.02
(d) DEPRECIATION	45.85	118.26	47.32	263.38
(e) OTHER EXPENSES	173.37	238.56	209.09	807.41
TOTAL EXPENSES	1222.30	1240.58	1289.82	4602.09
3) PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1-2)	167.81	(32.03)	228.51	526.14
4) OTHER INCOME	4.59	22.92	1.21	32.02
5) PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS (3+4)	172.40	(9.11)	229.72	558.16
6) FINANCE COSTS	53.90	2.94	62.87	155.61
7) PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	118.50	(12.05)	166.85	402.55
8) EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00
9) PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	118.50	(12.05)	166.85	402.55
10) TAX EXPENSES	38.45	0.02	54.13	134.54
11) NET PROFIT /(LOSS) FOR THE PERIOD (9-10)	80.05	(12.07)	112.72	268.01
12) EXTRAORDINARY ITEMS	0.00	0.00	0.00	0.00
13) NET PROFIT /(LOSS) FOR THE PERIOD (11-12)	80.05	(12.07)	112.72	268.01
14) PAID UP EQUITY SHARE CAPITAL (F.V. OF ₹ 10 EACH)	42.00	42.00	42.00	42.00
15) RESERVES	-	-	-	1384.67
16) EARNINGS PER SHARE (NOT ANNUALISED)				
BASIC AND DILUTED EPS				
(i) BEFORE EXTRAORDINARY ITEMS (₹)	19.06	(2.87)	26.84	63.81
(ii) AFTER EXTRAORDINARY ITEMS (₹)	19.06	(2.87)	26.84	63.81
PART II				
A. PARTICULARS OF SHAREHOLDING				
PUBLIC SHAREHOLDING				
a) NUMBER OF SHARES	70	70	70	70
b) PERCENTAGE OF SHAREHOLDING	0.02%	0.02%	0.02%	0.02%
PROMOTER & PROMOTER GROUP SHAREHOLDINGS (NON ENCUMBERED)				
a) NUMBER OF SHARES	419930	419930	419930	419930
b) PERCENTAGE OF SHAREHOLDING				
- AS A % OF TOTAL HOLDING OF (a)	100.00%	100.00%	100.00%	100.00%
- AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY	99.98%	99.98%	99.98%	99.98%
B. INVESTOR COMPLAINTS				
PENDING AT THE BEGINNING OF THE QUARTER	NIL			
RECEIVED DURING THE QUARTER	NIL			
DISPOSED DURING THE QUARTER	NIL			
REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			
Notes :				
1. Statutory Auditors have carried out limited Review of the results for the quarter ended 30th June 2015				
2. The Company is engaged in manufacture of LPG Valves, which in the context of Accounting Standard (AS)-17 is considered as the only business segment.				
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2015				
4. Previous period figures have been regrouped as necessary.				
Place : Kolkata				
Date: 13TH AUGUST, 2015.				

