



**B. K. AGARWALA & COMPANY**

Chartered Accountants

The Calcutta Stock Exchange Association Ltd  
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Kolkata-700001

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KOLKATA - 700 001

**Limited Review Report for the Quarter ended 30<sup>TH</sup> JUNE, 2014**  
**in relation to M/s Orson Holdings Co.Ltd.**

I have reviewed the accompanying statement of unaudited financial results of M/s Orson Holdings Co. Ltd. for the quarter ended 30<sup>th</sup> June, 2014. This statement is the responsibility of the company's management & has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data & making enquiries of person responsible for financial & accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards the objective of which is the expression of an opinion regarding financial statements taken as whole. Accordingly, I do not express such an opinion.

Based on my review conducted as above, nothing has come to my notice that causes me to believe that the accompanying statement of unaudited financial Results prepared in accordance with accounting standards & other recognized accounting practices & policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the matter in which it is to be disclosed or that it contains any material misstatement.

FOR B.K.AGARWALA & COMPANY,

(Signed by B.K. Agarwala)

Proprietor

CHARTERED ACCOUNTANT

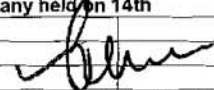
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11, POLLOCK STREET,

KOLKATA-700001

DATED: 14.08.14



ORSON HOLDINGS COMPANY LTD.				
REGD. OFFICE: 14C, RAJA SANTOSH ROAD, KOLKATA - 700027				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014				
PART I PARTICULARS	[ ₹ IN LAKHS ]			
	QUARTER ENDED			YEAR ENDED
	30.06.14 (UNAUDITED)	31.03.2014 (UNAUDITED)	30.06.2013 (UNAUDITED)	31.03.2014 (AUDITED)
<b>1) INCOME FROM OPERATIONS :</b>				
(a) NET SALES/INCOME FROM OPERATIONS	1223.17	945.95	780.54	3279.49
(b) OTHER OPERATING INCOME	295.16	172.75	228.86	736.14
<b>TOTAL INCOME FROM OPERATIONS (1+2)</b>	<b>1518.33</b>	<b>1118.70</b>	<b>1009.40</b>	<b>4015.63</b>
<b>2) EXPENSES :</b>				
(a) COST OF MATERIAL CONSUMED	1037.88	757.74	772.88	2872.44
(b) CHANGE IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS	(35.35)	(10.06)	12.11	(153.88)
(c) EMPLOYEE BENEFIT EXPENSES	30.88	25.30	39.54	165.75
(d) DEPRECIATION	47.32	48.90	45.61	192.05
(e) OTHER EXPENSES	209.09	237.40	148.68	676.22
<b>TOTAL EXPENSES</b>	<b>1289.82</b>	<b>1059.28</b>	<b>1018.82</b>	<b>3752.58</b>
<b>3) PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS (1-2)</b>	<b>228.51</b>	<b>59.42</b>	<b>-9.42</b>	<b>263.05</b>
<b>4) OTHER INCOME</b>	<b>1.21</b>	<b>36.87</b>	<b>17.40</b>	<b>116.68</b>
<b>5) PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)</b>	<b>229.72</b>	<b>96.29</b>	<b>7.98</b>	<b>379.73</b>
<b>6) FINANCE COSTS</b>	<b>62.87</b>	<b>42.15</b>	<b>39.98</b>	<b>154.21</b>
<b>7) PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)</b>	<b>166.85</b>	<b>54.14</b>	<b>(32.00)</b>	<b>225.52</b>
<b>8) EXCEPTIONAL ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9) PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)</b>	<b>166.85</b>	<b>54.14</b>	<b>(32.00)</b>	<b>225.52</b>
<b>10) TAX EXPENSES</b>	<b>54.13</b>	<b>25.79</b>	<b>0.00</b>	<b>63.29</b>
<b>11) NET PROFIT /(LOSS) FOR THE PERIOD (9-10)</b>	<b>112.72</b>	<b>28.35</b>	<b>(32.00)</b>	<b>162.23</b>
<b>12) EXTRAORDINARY ITEMS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13) NET PROFIT /(LOSS) FOR THE PERIOD (11-12)</b>	<b>112.72</b>	<b>28.35</b>	<b>(32.00)</b>	<b>162.23</b>
<b>14) PAID UP EQUITY SHARE CAPITAL (F.V. QF ₹ 10 EACH)</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>	<b>42.00</b>
<b>15) RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1116.65</b>
<b>16) EARNINGS PER SHARE(NOT ANNUALISED)</b>				
BASIC AND DILUTED EPS				
(i) BEFORE EXTRAORDINARY ITEMS (₹)	26.84	6.75	(7.61)	38.63
(ii) AFTER EXTRAORDINARY ITEMS (₹)	26.84	6.75	(7.61)	38.63
<b>PART II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
PUBLIC SHAREHOLDING				
a) NUMBER OF SHARES	70	70	70	70
b) PERCENTAGE OF SHAREHOLDING	0.02%	0.02%	0.02%	0.02%
PROMOTER & PROMOTER GROUP SHAREHOLDINGS (NON ENCUMBERED)				
a) NUMBER OF SHARES	419930	419930	419930	419930
b) PERCENTAGE OF SHAREHOLDING				
- AS A % OF TOTAL HOLDING OF (a)	100.00%	100.00%	100.00%	100.00%
- AS A % OF TOTAL SHARE CAPITAL OF THE COMPANY	99.98%	99.98%	99.98%	99.98%
<b>B. INVESTOR COMPLAINTS</b>				
PENDING AT THE BEGINNING OF THE QUARTER	NIL			
RECEIVED DURING THE QUARTER	NIL			
DISPOSED DURING THE QUARTER	NIL			
REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL			
<b>Notes :</b>				
1. Statutory Auditors have carried out limited Review of the results for the quarter ended 30th June 2014				
2. The Company is engaged in manufacture of LPG Valves, which in the context of Accounting Standard(AS)-17, is considered as the only business segment.				
3. The above results were approved at the Meeting of the Board of Directors of the Company held on 14th August, 2014				
4. Previous period figures have been regrouped as necessary.				
				
Place : Kolkata			On Behalf of the Board	
Date: 14TH AUGUST, 2014.			Raj Kumar Bhartia	
			Director	

